



MONROE #1 BOARD OF COOPERATIVE EDUCATIONAL SERVICES

Daniel T. White
District Superintendent

TO: Employees of Monroe #1 BOCES
FROM: Human Resources Department
RE: Health Insurance Marketplace Notice

The federal Affordable Care Act (also known as health care reform) requires that Monroe #1 BOCES as your employer provide you with the enclosed notice.

******No action is required on your part******

As you read the enclosed notice, please keep in mind that employees in benefits bearing positions are eligible for health insurance through Monroe #1 BOCES. The plans listed below are priced competitively and are designed to meet the needs of our employees.

- Blue Point 2 Value
- Blue Point 2 Select
- Blue Point 2 Extended
- SB HDHP
- SB BRONZE

Eligible BOCES employees may enroll in one of the above insurance plans during open enrollment (each November) or when a qualifying life event occurs.

For more information about the insurance plans offered by BOCES or if you have questions about your eligibility for insurance through BOCES, please contact:

Tracy Birge
Human Resources Department
Foreman Center Campus
41 O'Connor Rd
Fairport, NY 14450
(585) 383-2251

For more information about the enclosed notice, health care reform, or the health insurance marketplace, please visit healthcare.gov.



New Health Insurance Marketplace Coverage Options and Your Health Coverage

Form Approved
OMB No. 1210-0149
(expires 1-31-2017)

PART A: General Information

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace and employment-based health coverage offered by your employer.

What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

Can I Save Money on my Health Insurance Premiums in the Marketplace?

You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage, or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income.

Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you have an offer of health coverage from your employer that meets certain standards, you will not be eligible for a tax credit through the Marketplace and may wish to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5% of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit.¹

Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution—as well as your employee contribution to employer-offered coverage—is often excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

How Can I Get More Information?

For more information about your coverage offered by your employer, please check your summary plan description or contact [Tracy Birge 585-383-6680](tel:585-383-6680).

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit HealthCare.gov for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

¹ An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.